

The Latest Step in Nicaragua

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(Written especially for the Feature Service of the All-America Anti-Imperialist League.)

SIMULTANEOUS with fresh reports of the killing of Nicaraguan nationalists by U. S. marines comes the news of the appointment of an American financial dictator for Nicaragua.

The latest act of outrage should convince even the slow-witted among American workers and farmers that the time has come to call a halt on the imperialist adventures of Wall Street and Washington in Latin America.

Under the pretext of protecting American property (not yours and mine, but Wall Street's), United States marines were first landed on the coast of Nicaragua, whence they proceeded to declare "neutral zones" wherever the liberals were defeating the conservatives.

Under the pretext of establishing peace, Coolidge's personal representative exiled the liberal President Saca, corrupted his commander-in-chief (General Moncada) and then unleashed a war of extermination against the loyal liberal troops under General Sandino.

Under what pretext is Dr. William P. Cumberland now brought in to exercise dictatorial powers over Nicaraguan finances? Until recently Cumberland has held a similar position in terrorized Haiti and his conduct there has been such as to make it clear that he is a dictator who takes the duties of dictatorship seriously, without any distracting regard for the interests of the Latin-Americans who are obliged to pay his salary.

Continuation of United States intervention in Nicaragua is supposed to be due to the necessity of "safeguarding" the 1928 elections in that unhappy "republic." But what has that got to do with financial dictatorship? Dr. Cumberland himself would

Youth Delegates From Various Countries Meet To Plan Defense of USSR

Special Cable to DAILY WORKER

MOSCOW, Nov. 15. — The conference of the Young Friends of the Soviet Union opened here yesterday.

Sixty representatives from youth organizations in Germany, France, England and other countries are participating in the conference.

be ready with an answer, if not too truthful a one. He has been answering such questions in Haiti for a long time . . . even while elections there were being postponed indefinitely by decree of the U. S. military governor.

The truth is that American imperialism is settling down for a permanent stay in Nicaragua, and that, therefore, it is found necessary to supplement the military occupation by financial occupation. The next step will be the taking over of all customs houses, to be followed by "negotiation" of a treaty in which the republic of Nicaragua will become a full-fledged U. S. protectorate with the status of Haiti.

Characteristically enough the sending of a financial dictator to Nicaragua is accompanied by a statement to the effect that Wall Street bankers will eventually loan \$22,000,000 to the Nicaraguan government. Of this amount \$2,000,000 is to be put up immediately by J. & W. Seligman & Co., the old exploiter of Nicaraguan oppression, which made plenty of money during the previous U. S. intervention in Nicaragua.

Once the money is loaned the U. S. government will find it necessary to

continue the military intervention indefinitely to guarantee the safety of the investment. The job of the financial dictator will be to loot the treasury, appropriate the customs receipts, squeeze the Nicaraguan taxpayers, etc., in order that the huge investment may pay a commensurate interest return. If precedent is followed, there will be additional profits guaranteed to the bankers in the shape of lucrative concessions and other special exploitation privileges. Perhaps Nicaraguan workers and peasants will be conscripted by the marine-controlled government to work on construction projects without pay, as in Haiti!

Furthermore, little, if any, of the money "loaned" will ever be paid to the Nicaraguan government. The loans will be simple bookkeeping transactions, the bankers paying the money to themselves, in connection with existing claims for damages against Nicaragua. This was the procedure during the last period of occupation—and it is already announced that part of the new loans is to go to settle outstanding claims. It goes without saying that claims of this kind are as easy to manufacture as excuses for sending the marines.

Never was it more plain that American imperialism is Wall Street imperialism. American workers have no interest in helping J. & W. Seligman & Co. extort tribute from Nicaragua. The interests of the workers are with the Nicaraguan people, against imperialism and imperialist war.

Sugar Barons in World Pact to Boost Prices

PARIS, Nov. 15.—An agreement to restrict the production and boost the price of sugar was signed here today by Cuba, Germany, Poland and Czechoslovakia.